



Western Forest Products®

FORESTRY AND LUMBER ON CANADA'S WEST COAST

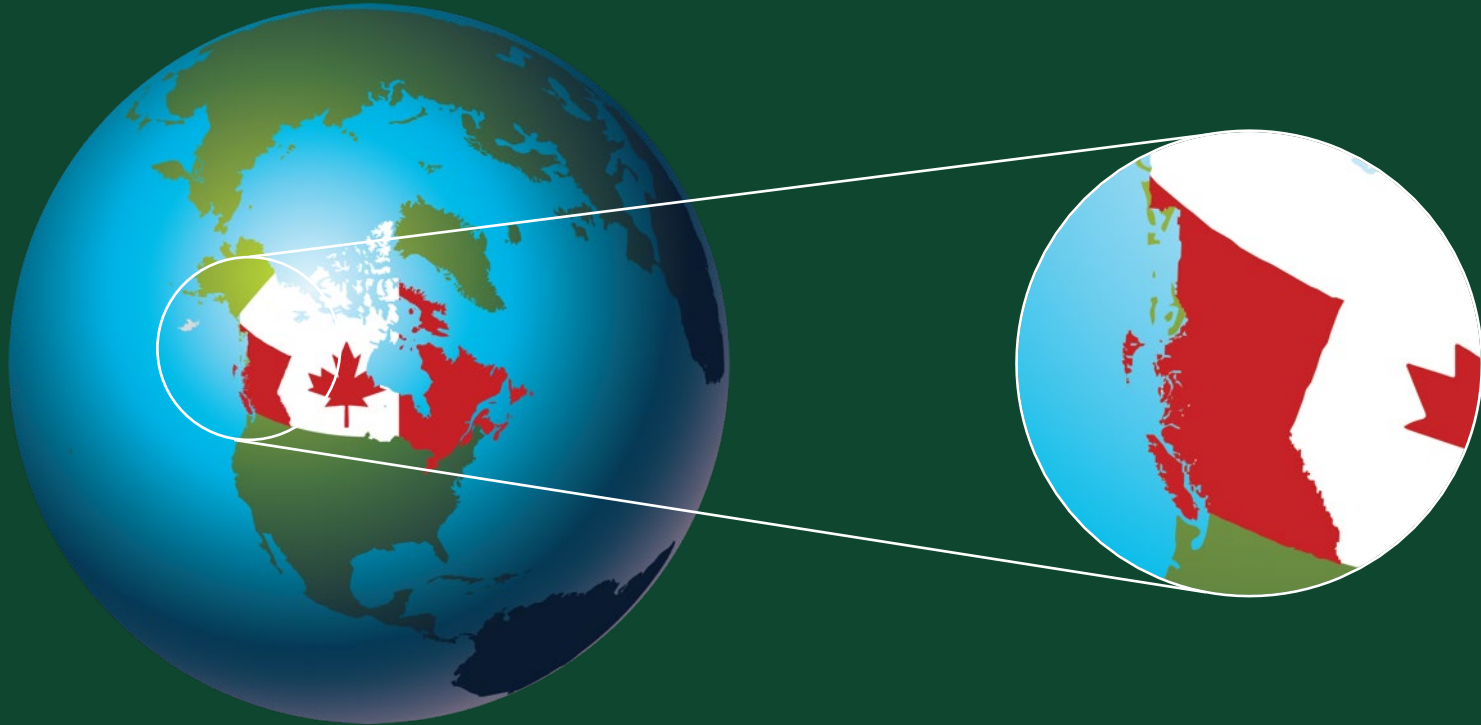
Progress through partnership

Don McGregor

Vice President,
Sales and Wholesale Supply



Canada's West Coast: The Province of British Columbia



Agenda

- Western Forest Products –
A Specialty Lumber Company
 - What We Do
 - Where We Do It
- Forestry On The Coast – BC has Become a
“World Class Jurisdiction” in Forest
Stewardship
- The Importance of Reconciliation and
First Nations
- EUDR – WFP is ready. Implications for supply
- US Softwood Lumber Duties and the
Potential Positive Impact for Europe
- The Products We Make
- Conclusion



A photograph showing a large stack of cut logs, likely from a forest, piled up on a wooden pier or dock. The logs are arranged in neat rows, and their bark is dark and textured. The text "BC COASTAL OPERATING ENVIRONMENT" is overlaid in white, bold, sans-serif font across the middle of the image.

**BC COASTAL OPERATING
ENVIRONMENT**

What We Do: Specialty Lumber Company



- Leading cedar lumber and timbers in North America
- Offer a range of appearance, structural and industrial wood products
- Our products are used in various outdoor living, interior living, exterior appearance, structural and industrial applications
- Diverse species mix, offering cedar, hemlock, balsam and Douglas fir products

Outdoor Living

Decking, Timbers, Fencing Products, Outdoor Structures



Exterior Appearance

Siding, Trim & Fascia, Soffits, Door & Window Products



Interior Living

Interior Paneling, Interior Mouldings, Architectural Millwork, Stair Components



Structural

Timbers, Framing, Japanese Housing, Engineered Products



Industrial

Lamstock, Packaging & Crating, Cross Arms, Mat Stock, Bridges, Docks & Rail Ties



Japan

- Sales Office

Canada

■ Coastal BC

- 5 Sawmills
- 2 Remanufacturing Facilities
- Timberlands
- Seedling Nursery

United States

■ Arlington Division

(Arlington, WA)

- Sawmill
- Remanufacturing Facility

■ Columbia Vista Division

(Vancouver, WA)

- Sawmill
- Remanufacturing Facility

■ WFP Engineered Products, Calvert Division

(Vancouver, WA and Washougal, WA)

- Glulam Manufacturing



3,900+

People employed directly in our company and contractor operations



885 Million

Board feet of annual lumber capacity at 7 sawmills



Four

Remanufacturing facilities, one distribution centre, two glulam facilities



Flexible

Operating platform that can target a variety of global markets

WORLD CLASS FOREST STEWARDSHIP



Western Forest Products at a Glance

Environmental Stewardship



Sustainability

- 100% of our managed tenures are third party certified
- Manage and harvest the entire forest profile over generations
- Only forestry company on the BC Coast to operate a seed orchard and tree nursery
- Reforest every hectare we harvest
- Planted 4.4 million seedlings in 2023
- Limit wood waste in our operations; utilize 100% of logs at our mills



Climate Change

- 2,453,372 tonnes of CO2 equivalent was removed as a result of Western's activities in 2022
- Forests play a key role in the global carbon balance and sequestering carbon
- Consider climate change in our forest planning
- Manage fertilization to improve soil nutrient to increase carbon sequestration in coastal forests
- Implement energy reduction / efficiency initiatives in our sawmills



Biodiversity

- Maintain biodiversity and other environmental values to support forest health
- Standards in place that protect both species and habitat
- First forestry company in British Columbia to issue a policy on "Big Trees"
- Manage for water quality and quantity, community watersheds and streams / riparian areas

Working with Indigenous Groups

Implementing the United Nations Declaration on the Rights of Indigenous Peoples



Strong, collaborative partnerships with Indigenous Nations are key to our success and the stability of our fibre supply

Western works with 50 First Nations across our operations

focused on strategic partnerships and co-ownership



Quatern Limited Partnership



IRMP TFL39-2



Kitasoo Joint Venture



Danyas Forest Products LP (Namgis)



huu ay aht

ANCIENT SPIRIT, MODERN MIND

Market Access Challenges

**European
Deforestation
Regulation**



**US
Softwood Lumber
Dispute**



Moving Up the Product-value Chain

Including engineered wood products to meet customer needs



Beautiful, High Value Products

Diverse species



Design



Forests managed by Western produce some of the highest quality and most sustainably managed fibre in the world to serve our global customers













Halfmoon Bay Cabin by Patrick Warren
Photo by Ema Peter





CYKELVÆRKSTØJ



Don McGregor
Vice President,
Sales and
Wholesale Supply

Thank you

westernforest.com



Western Forest Products®